

CHARTERED ENGINEER'S CERTIFICATE

FOR CAPACITY UTILIZATION

Certificate No. GGL/3/2026-27

I, the undersigned, confirm that I am duly registered as a chartered engineer with the institute of engineers (India) bearing registration number 116012 and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

I, GOURAV GUPTA, Chartered Engineer by profession, hereby certify that, I have carried out visual inspection of one manufacturing units in operation, located at the works of M/s Bhagya Machine Tools Limited as per details given below: -

1. Purpose of certification – As a Preparation of IPO application.
2. Name of Client – Bhagya Machine Tools Limited
3. Corporate Identity Number – U27320PB2021PLC054838
4. Registered Address – VPO PADDI, HARBAST NO 254, NEAR RADHE SHAM PATAKA FACTORY, TEHSIL DEHLON, LUDHIANA 141206 PB

I have inspected the installed production line machinery at the unit and certify as below:

a. Place of Inspection: -

VPO PADDI, HARBAST NO 254, NEAR RADHE SHAM PATAKA FACTORY, TEHSIL DEHLON,
LUDHIANA 141206 PB

b. Date of Inspection – Friday, May 15, 2026 to Friday May 15, 2026

c. Factory Address: -

VPO PADDI, HARBAST NO 254, NEAR RADHE SHAM PATAKA FACTORY, TEHSIL DEHLON,
LUDHIANA 141206 PB

d. Registration Details:

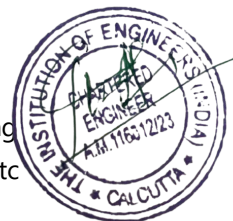
- . PAN – AAKCB3634Q
- . GSTIN – 03AAKCB3634Q1ZE
- . UDYAM – UDYAM-PB-12-0051821

a. Company Representatives present –

- 1) Mr. Jagdev Singh – Managing Director
- 2) Mr. Jasdil Singh – Whole Time Director

b. Item Manufactured – Power Press Machines, MS Round and Casting

c. Raw Material Used: - CI/SG Iron Scrap, Pig Iron, Round, Flat, Bars etc



I Gourav Gupta, Chartered Engineer hereby further certify that I have visited unit of M/S Bhagya Machine Tools Limited Situated at vpo paddi, harbast no 254, near Radhe sham Pataka factory Tehs. Dehlon, Ludhiana 141206 PB as on 13-03-2026.

On the basis of my working while my visit the unit, I hereby certify that the year wise total installed capacity as well as capacity utilized of M/S Bhagya Machine Tools Limited vpo paddi, harbast no 254, near Radhe sham Pataka factory Tehs. Dehlon, Ludhiana is as mentioned below:

C. I. CASTING:

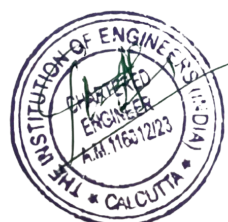
Particulars	Unit	Fiscal 2024	Fiscal 2025	Fiscal 2026
Available capacity	MT per annum	-	2,544	7,488
Capacity utilisation	MT per annum	-	854	6821
Capacity Utilization	%	-	34	91

Notes:

1. The cupola furnace was capitalised on November 28, 2024 as per the fixed asset register. Installed capacity for Fiscal 2025 is stated on a pro-rata basis for 106 working days (November 28, 2024 to March 31, 2025, on a six-day week) at a melting rate of 3 MT per hour for 8 hours a day, that is 24 MT per day, and is not annualised. Installed capacity for Fiscal 2026 is annualised over 312 working days (Sundays excluded) at the same rate of 24 MT per day.
2. Actual production for both years has been estimated from scrap consumption, converted at an assumed scrap rate of ₹ 40,000 per MT and a melting yield of 90%. For Fiscal 2025, scrap consumed of ₹ 379.47 Lakhs equates to 948.7 MT of input and 854 MT of output; for Fiscal 2026, scrap consumed of ₹ 3,031.71 Lakhs equates to 7,579.3 MT of input and 6,821 MT of output.
3. Our Company did not operate a cupola furnace during Fiscal 2024 and accordingly no installed capacity or capacity utilisation is reported for that year

I represent that my execution, delivery and performance of this certificate have been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the company expect for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies or their affiliates

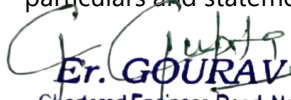


Er. GOURAV GUPTA
CHARTERED ENGINEER
Membership No.: M- 116012
INSTITUTE OF ENGINEERS (INDIA)

I hereby confirm that the information in this certificate, including any extracts thereof, may be reproduced in the prospectus of the company ("Prospectus") to be filled with the Registrar of Companies ("ROC") the Stock Exchange as applicable or any other documents to be issued, published or filed in connection with the offer (such materials, together with the prospectus, the "materials").

I agree to keep the information regarding the offer strictly confidential.

I once again certify that I have verified all the plant and machinery & equipment and hereby declare that the particulars and statements made in this certificate are true and correct.


Er. GOURAV GUPTA
Chartered Engineer, Regd. No. A.M. 116012/23
D-435, 2nd Floor, Saraswati Vihar.
Near Raj Mandir, Pitampura
NEW DELHI-110034

Gourav Gupta

Chartered Engineer
M.No. 116012

D-435, 2nd Floor,
Saraswati Vihar, Pitampura-34
Date: 10-08-2026

